



Board Meeting 12.14.2022

Monthly Board Meeting

Sunday, December 18, 2022 @ 4:15 PM

Albuquerque Social Club

In Attendance:

- Board Members:
 - President: Adam Baker
 - Secretary: Christopher Josh Garcia
 - Pageant Director: Dominique Toya
 - Board Director: Ryan Perrigo
 - Board Director: Pablo Torres
 - General Manager: Toni Maestas
- 6 Guests members in attendance (See attached membership Sign-in sheet)

Opening:

The regular ASC board meeting was called to order at pm on December 18, 2022, by Board President Adam Baker at 4:24 pm

Roll call and Quorum:

The sign-in sheet was confirmed and confirmed that we have a quorum.

Approval of Agenda:

Approval of Board Agenda – Presented by Christopher Garcia (Josh)

1. *Motion: Adam*
2. *Second: Christopher Joshua Garcia*
3. *Vote: 4 in favor, 0 opposed, 0 abstained*
4. *Result: Motion Carries, Minutes Approved.*

Approval of Board Minutes:

A motion was made to table Board Minutes from November 15, 2022, to determine who took notes since Christopher was out. – Presented by Christopher Joshua Garcia

1. *Motion: Christopher Joshua Garcia*
2. *Second: Adam*
3. *Vote: 4 in favor, 0 abstained, 0 opposed*
4. *Result: Motion Carries, Minutes Approved.*

Member Forum

- Nathan Doyle (Serena Karbdashian Jones)– Had asked for Sunday shows if a curtain person was needed or could the curtain stay open.
 - Toni responded that the curtain can stay open it would be up to the producer of the show.

Board Reports:

1. Presidents Report - Adam Baker

- a. Working on updating the front check-in system

2. Secretary's Report – Christopher Garcia (Josh)

- a. MPower held their annual Mr. and Miss Red Ribbon Pageant and donated the door money amount of \$350.00 to the ASC for new Chairs. With what the court donated comes a total of \$1350.00 for new chairs for the club.
- b. There has been concern about how I have been booking shows. Christopher confirmed that shows are being booked fairly and that they are first come first served. He has indicated that if any other board member or the manager would like to take over booking the shows and producing the ASC pageants anyone is welcome to do that.

3. Treasurer's Report – Presented by Board President Ricky Adams

- a. Current Financial Report
 - i. Checking bank balance is \$5,262.20 (as of 12/18/22)
 - ii. Savings bank balance is \$13,191.48 (as of 12/18/22)
 - 1. Emergency Fund, \$11,180.48 (+\$1000/month, done for October)
 - 2. Improvements (Patio/Windows) Fund, \$2,011
 - a> Two Lifetime Memberships \$2,000
 - b> Donations (2022) \$11
 - iii. Checking is used for normal operational expenses
 - iv. Savings will only be used for Board approved special funding for
 - v. projects/emergencies
- b. November highlights
 - i. Accountant finalized November accounting
 - ii. 143 new/renewal memberships, \$3,525
 - iii. Banking summary, \$44K deposits, \$43K withdrawals, \$1K Savings Transfer
 - iv. Estimated Net Gain of \$1,145, an actual gain of \$1,844 in accounting

- system
- v. Sales down \$12K compared to October
- vi. Expenses are down \$3K compared to October
- vii. Sales expected to drop for November-February
- c. November 2022 Revenue Classes (unclassified items are undefined/miscellaneous)

Revenue Classes ☺

Revenue Cla...	Net Sold ☺	Gross Sales ☺	Discounts ☺	Refunds ☺	Net Sales ☺	% Net Sales ☺	Taxes & Fe... ☺	Non-revenue Ite... ☺
Bar & Food Sa...	4693	\$30,276.00	-\$346.00	-\$25.00	\$29,905.00	78.31%	\$0.00	\$0.00
Memberships	143	\$3,525.00	\$0.00	\$0.00	\$3,525.00	9.23%	\$0.00	\$0.00
Unclassified	188	\$2,423.00	\$0.00	\$0.00	\$2,423.00	6.34%	\$0.00	\$0.00
Show Income	205	\$2,335.00	\$0.00	\$0.00	\$2,335.00	6.11%	\$0.00	\$0.00
Total	5229	\$38,559.00	-\$346.00	-\$25.00	\$38,188.00	100.00%	\$0.00	\$0.00

- d. IRS 990 Filings for 2020 and 2021 are now complete and filed with the IRS.
 - i. All tax filings as far back as 2015 are accounted for and are now on file.
 - ii. Treasurer prepared and submitted the 2020 tax filing, with a filing fee of \$180
 - iii. American Eagle Accounting filed 2021 tax filing, with a service charge of \$378.
- e. Other Information:
Other Information:



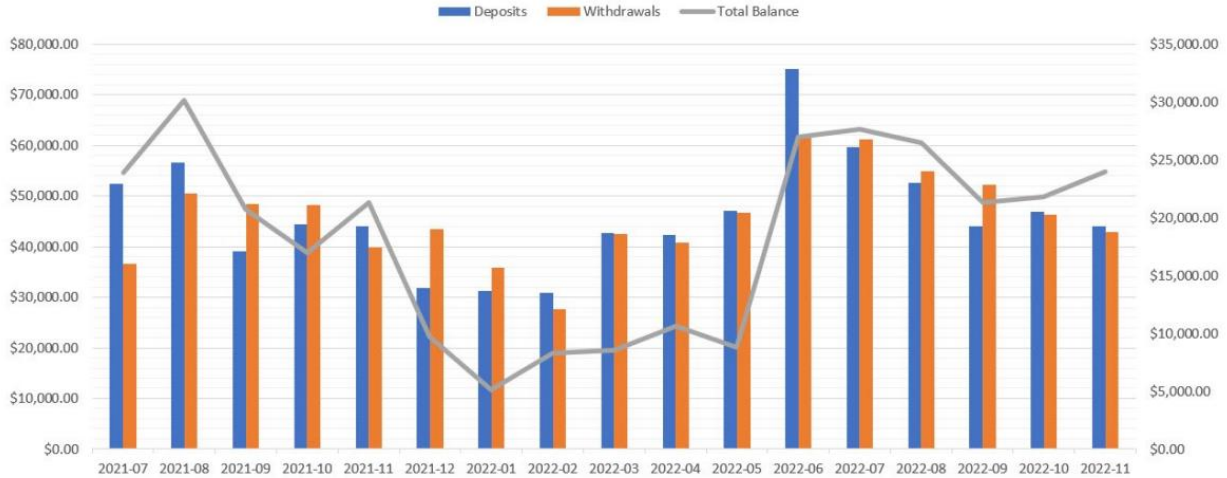
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Period	Deposits	Withdrawals	Total Net	Checking Balance	Savings Balance	Total Balance
2021-07	\$52,369.86	\$36,549.09	\$15,820.77	\$21,240.67	\$2,676.00	\$23,916.67
2021-08	\$56,692.25	\$50,459.16	\$6,233.09	\$27,473.76	\$2,676.00	\$30,149.76
2021-09	\$39,015.61	\$48,449.57	(\$9,433.96)	\$18,039.80	\$2,676.00	\$20,715.80
2021-10	\$44,484.75	\$48,231.75	(\$3,747.00)	\$14,292.80	\$2,676.00	\$16,968.80
2021-11	\$44,065.61	\$39,753.49	\$4,312.12	\$18,604.92	\$2,676.00	\$21,280.92
2021-12	\$31,875.85	\$43,465.36	(\$11,589.51)	\$7,015.41	\$2,676.00	\$9,691.41
2022-01	\$31,195.45	\$35,777.72	(\$4,582.27)	\$2,433.14	\$2,676.00	\$5,109.14
2022-02	\$30,853.58	\$27,646.90	\$3,206.68	\$5,639.82	\$2,676.00	\$8,315.82
2022-03	\$42,666.05	\$42,472.73	\$193.32	\$5,833.14	\$2,676.00	\$8,509.14
2022-04	\$42,237.42	\$40,849.45	\$1,387.97	\$7,221.11	\$3,438.02	\$10,659.13
2022-05	\$47,071.29	\$46,711.20	\$360.09	\$7,581.20	\$1,180.04	\$8,761.24
2022-06	\$75,118.00	\$61,666.11	\$13,451.89	\$19,833.88	\$7,180.07	\$27,013.95
2022-07	\$59,627.05	\$61,215.55	(\$1,588.50)	\$19,444.59	\$8,180.13	\$27,624.72
2022-08	\$52,651.39	\$54,834.31	(\$2,182.92)	\$17,261.67	\$9,180.20	\$26,441.87
2022-09	\$44,043.10	\$52,148.05	(\$8,104.95)	\$9,156.72	\$12,191.28	\$21,348.00
2022-10	\$46,840.73	\$46,373.68	\$467.05	\$9,623.77	\$12,191.38	\$21,815.15
2022-11	\$44,119.20	\$42,973.48	\$1,145.72	\$10,769.49	\$13,191.48	\$23,960.97

Albuquerque Social Club
4021 Central Ave NE
Albuquerque, NM 87108

(505) 200-0663
ASC4021@gmail.com



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The Albuquerque Social Club

Statement of Activity
November 2022

	TOTAL
Revenue	
41000 Bar Sales Revenue	32,338.83
41100 Discounts/Refunds Given	-783.00
42000 Membership Revenue	9,015.00
43000 Show Income	2,335.00
49000 NM GRT contra account	-2,664.28
Sales of Product Revenue	826.00
Total Revenue	\$41,067.55
Cost of Goods Sold	
51000 Bar Purchases	5,970.39
52000 Supplies for Bar	1,023.01
Total Cost of Goods Sold	\$6,993.40
GROSS PROFIT	\$34,074.15
Expenditures	
60000 Membership Communications	
Printing & Posters	100.00
Total 60000 Membership Communications	100.00
60500 Merchant Account Fees	1,646.62
61300 Cash Over and Short	-1,172.18
61700 Computer Software & Repair Exp	
Computer Software	123.52
Total 61700 Computer Software & Repair Exp	123.52
62600 Equipment Rental	52.38
63500 Janitorial Expense	1,125.00
64800 Music and Entertainment	
64900 Show Payout	3,137.99
Back-Stage	1,315.00
DJ Services	3,448.41
Total 64800 Music and Entertainment	7,901.40
66700 Professional Fees	
Accounting Fees	393.75
Legal Fees	500.00
Total 66700 Professional Fees	893.75
67100 Rent Expense	7,500.00
67200 Repairs and Maintenance	497.11
68600 Utilities	
Electric Service	1,804.00
Phone/Internet/Cable	319.47
Total 68600 Utilities	2,123.47
Meetings	105.00
Office Supplies	167.95
Payroll Expenses	
Taxes	778.50
Wages	9,918.27
Total Payroll Expenses	10,696.77
Payroll Processing Fees	399.75
Pest Control	70.12
Total Expenditures	\$32,230.66
NET OPERATING REVENUE	\$1,843.49
Other Revenue	
Checking/Savings Interest	0.04
Total Other Revenue	\$0.04
NET OTHER REVENUE	\$0.04
NET REVENUE	\$1,843.53

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Statement of Financial Position

As of November 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash on Hand (Operating)	3,299.00
11000 Checking (Operating) US Bank	10,129.85
Account - (Operating) US Bank	0.00
Total 11000 Checking (Operating) US Bank	10,129.85
11100 Savings - US Bank 7759	13,191.28
11200 Petty Cash	0.00
Back Stage crew	0.00
Total Bank Accounts	\$26,620.13
Other Current Assets	
12000 Undeposited Funds	0.00
12050 DUE FROM BRAND GLOBAL	0.00
12100 Inventory Asset	0.00
Prepaid Expenses	0.00
Tip Float Account	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$26,620.13
Fixed Assets	
15000 Furniture and Equipment	18,068.30
17000 Accumulated Depreciation	-14,313.00
Total Fixed Assets	\$3,755.30
Other Assets	
19000 Lease Commitments & Contingencies	195,700.00
Total Other Assets	\$195,700.00
TOTAL ASSETS	\$226,075.43
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
24000 Payroll Liabilities	0.00
24100 Federal Taxes (941/944)	-39.84
24110 Federal Unemployment (940)	0.00
24210 NM Income Tax	348.69
24220 NM Unemployment Tax	38.81
24230 NM Worker's Compensation Fee	51.60
Total 24000 Payroll Liabilities	399.26
25100 Employee Tips Payable	0.00
Direct Deposit Payable	0.00
Federal/State Tax Liability Pmt	0.00
Loan Liability	0.00
NM Gross Receipts Tax Payable (CRS)	16,929.91
NM Taxation & Revenue Payable	0.00
Sales Tax Agency Payable	0.00
Total Other Current Liabilities	\$17,329.17
Total Current Liabilities	\$17,329.17
Long-Term Liabilities	
28000 Rent Liability	195,700.00
Total Long-Term Liabilities	\$195,700.00
Total Liabilities	\$213,029.17
Equity	
30000 Opening Balance Equity	-62,516.07
31500 Temp. Restricted Net Assets	15,302.62
32000 Unrestricted Net Assets	53,619.84
Net Revenue	6,639.87
Total Equity	\$13,046.26
TOTAL LIABILITIES AND EQUITY	\$226,075.43

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4. Other Board Reports

- a. No other board member

Managers' Report - Toni Maestas

1. This last month we have been trying to broaden the events that we bring to the club.
 - a. Had another arts and crafts fair.
 - b. Is having trivia on Tuesdays.
2. Holiday Hours for 2022
 - a. Closed Christmas day.
 - b. Closed New Year's Day
3. Guests will be charged 15 dollars for New Year's Eve and members get in for free

Old Business

1. 2023 Albuquerque Social Club Board Elections
 - a. Application will be accepted till December 30, 2022
 - b. Voting will be from January 3, 2022, thru January 6, 2022
 - c. Pablo will be handling voting since he will be leaving the board and per our bylaws board members who are staying cannot run the election. Pablo will be seeking volunteers for the voting.

New Business

1. Albuquerque Social Club Improvement Project, Inc.501c3
 - a. Pablo is the new president of the ASCIP
 - b. He would like to sell snacks at the bar to help raise funds for ASCIP. This is something the board has talked about for almost a year now and would like to see it happen.
2. Fundraising
 - a. Ricky talked about some fundraiser ideas and how we can bring some revenue into the club and also how we can work with ASCIP
3. Active Shooting Training
 - a. Christopher Joshua Garcia would like to provide an Active shooting training class for the staff and members being on recent events that have happened in Colorado Springs. Toni will let Christopher when the next staff meeting is so the training can take place then.



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Parking Lot

None

Next Meeting

Sunday, January 8, 2022, at 3:30 pm

Member Questions

- Nathan Doyle (Serena Karbdashian Jones)– wanted to know if there is some kind of two-for-one drink specials that the club can do like they do in other states.
 - Ricky did let them know here in New Mexico our liquor laws are different than in other states.

Adjournment of the Meeting

- 1) Motion: Adam
- 2) Second: Christopher Josh Garcia
- 3) Vote: 4 in favor, 0 abstained, 0 opposed
- 4) Result: Motion Carries, Meeting was adjourned at 6:55 pm by President Adam Baker



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December 14, 2022, Board Minutes for Albuquerque Social Club were reviewed during the meeting on January 22, 2023. The following were collected:

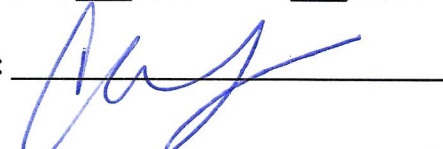
President: Janice Devereaux

Approve Oppose Abstain

Signature: 

Show Director: Christopher Joshua Garcia

Approve Oppose Abstain

Signature: 

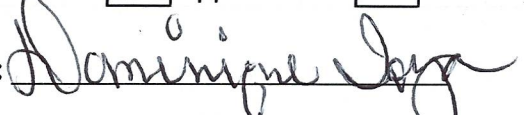
Vice President: Leon Leon

Approve Oppose Abstain

Signature: _____

Board Director: Dominique Toya

Approve Oppose Abstain

Signature: 

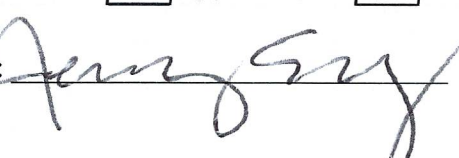
Secretary: Adam Baker

Approve Oppose Abstain

Signature: 

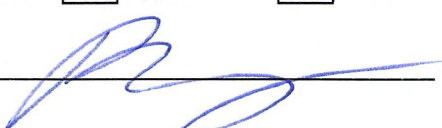
Membership Director: Jeremy Schulz

Approve Oppose Abstain

Signature: 

Treasure: Ricky Adams

Approve Oppose Abstain

Signature: 

Board Director: Ryan Perrigo

Approve Oppose Abstain

Signature: 